



# INFORMATIVE BULLETIN

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## ECONOMIC DEVELOPMENT INVESTMENT PORTFOLIO FOR GROWTH (IPG-MIT)

### OBJECTIVE

The Puerto Rico Department of Housing (PRDOH) proposes to launch the **Economic Development Investment Portfolio for Growth Program, Lifeline Mitigation Program (IPG-MIT)**, a mitigation-focused program that will target economic development funding for privately owned lifeline infrastructure to support Risk-Based Mitigation Needs. With an allocation of **\$628,816,696 millions** of mitigation funds from CDBG-MIT is intended towards projects focused on private investment in lifeline infrastructure to increase stability and/or expansion of lifeline services.

As an extension of the IPG financed with CDBG-DR funds, this mitigation-focused program is intended to fund large-scale reconstruction projects that are transformative in nature, substantially impacting the economic sector and workforce. The PRDOH has determined a maximum award amount of one hundred million dollars (**\$100,000,000**) for the Program. *(No exceptions to the maximum award amount will be considered)*. The loan amount ranges will encourage a variety of multi-project opportunities that serves the overall objectives of the Program. Through a focused and prioritized approach, this Program will ensure effective deployment of funds to the private sector.

**Projects are expected to result in improved outcomes for the following lifeline infrastructure:**



Communications



Waste Management



Transportation (maritime and aerial)

### Eligible entities:

- 1** For-profit private entities
- 2** Public Private Partnerships private sector companies