



HOME REPAIR, RECONSTRUCTION,
OR RELOCATION PROGRAM

DEPARTMENT OF
HOUSING



IMPORTANT INFORMATION ON RELOCATION PROGRAM



ASSISTANCE *of*

\$4,000*

FOR THE PAYMENT OF REAL ESTATE BROKER'S
COMMISSION WHO ASSIST THE APPLICANTS IN
FINDING AND CLOSING A REPLACEMENT
PROPERTY

R3 PROGRAM QUALIFICATION AND REIMBURSEMENT REQUIREMENTS FOR REAL ESTATE BROKERS:

- ▼ Valid real estate broker license
- ▼ Good Standing certificate
- ▼ Professional Services Certification
- ▼ Payment form signed between the broker and the buyer
- ▼ Invoice for services as part of the request of funds before the closure of the case
- ▼ Copy of the real estate broker and R3 Program beneficiary (buyer) contract

IMPORTANT DETAILS ON THE COMMISSION PAYMENT TO THE REAL ESTATE BROKER:

- The commission of the real estate broker on behalf of the buyer (R3 beneficiary) will be a fixed amount of \$4,000 for each replacement property closing.
- The commission check will be paid by the Puerto Rico Department of Housing during the closing event.
- Services are provided for the benefit of the applicant, not the selling party.

[Click here for the Real Estate Brokers Form](#)

[Click here for the R3 Program Inquiry Form for Real Estate Brokers](#)

For additional information click the Program Guidelines that are available in English and Spanish <https://cdbg-dr.pr.gov>

*Closing assistance will be available for new application of funds requests beginning December 22, 2022.